Press Release
13.11.2025

ED arrests Manoj Gaur (Jaypee Group) in Money Laundering Case linked to Jaypee Group

Directorate of Enforcement (ED), Delhi Zonal Office has arrested Manoj Gaur, former Executive Chairman and Chief Executive Officer of M/s Jaiprakash Associates Ltd. (JAL) and former Chairman and Managing Director of M/s Jaypee Infratech Ltd. (JIL), under Section 19 of the Prevention of Money Laundering Act (PMLA), 2002. The arrest took place today i.e. 13/11/2025 following a detailed investigation and analysis of evidences gathered during the ongoing probe in an ECIR recorded by the ED under PMLA in connection with the Jaypee Group.

ED initiated investigation against Jaypee group on the basis of multiple FIRs registered by the Economic Offences Wings (EOW) of Delhi and Uttar Pradesh Police, based on complaints filed by homebuyers of Jaypee Wishtown and Jaypee Greens projects, alleging criminal conspiracy, cheating, and criminal breach of trust against the company and its promoters. It has been alleged that the funds collected from thousands of homebuyers for construction and completion of residential projects were diverted for purposes other than construction, leaving the homebuyers defrauded and their projects incomplete.

ED investigation revealed that out of approximately Rs. 14,599 Crore collected by JAL and JIL from homebuyers (as per claims admitted by NCLT), substantial amounts were diverted for non-construction purposes and siphoned off to related group entities and trusts, including Jaypee Sewa Sansthan (JSS), M/s Jaypee Healthcare Ltd. (JHL), and M/s Jaypee Sports International Ltd. (JSIL). It has also been revealed during the investigation that Manoj Gaur is the Managing Trustee of Jaypee Sewa Sansthan (JSS), which received part of the diverted funds.

Earlier, on 23rd May 2025, the ED had conducted search operations at 15 locations in Delhi, Noida, Ghaziabad, and Mumbai, including the offices and premises of M/s Jaiprakash Associates Ltd. and M/s Jaypee Infratech Ltd. During the searches, ED seized a large volume of financial and digital records, along with documents evidencing the offence of money laundering and diversion of funds.

The investigation has established the central role of Manoj Gaur in the planning and execution of the fund diversion through a complex web of transactions within the Jaypee Group and its associated entities. Manoj Gaur was arrested today i.e. 13/11/2025 under Section 19 of the PMLA, 2002, after following due legal procedure.

Further investigation is under progress.