



Press Release
02.11.2022

Directorate of Enforcement (ED) has provisionally attached 28 immovable properties worth Rs. 10.12 Crore in the name of Vikas Dubey & his associates under the provisions of the Prevention of Money Laundering Act (PMLA), 2002.

ED initiated money laundering investigation on the basis of FIR registered by Police Station Chaubeypur, District Kanpur Nagar, Uttar Pradesh.

ED initiated investigation with a view to identify the persons involved in the offence of money laundering and properties/ assets etc., acquired out of the illegal gains generated by the suspected persons. During the course of investigation, properties worth Rs. 10.12 Crore purchased in the names of Vikas Dubey & his family members, Jaikant Bajpai & his family members and his associates were identified. These properties were derived from proceeds of crime earned by criminal activities of Vikas Dubey. He along with his aides was involved in various kinds of offences like Organized Crime, Land Mafia, Corruption and embezzlement of the funds meant for Public Distribution System (PDS) etc. Statements of accused persons have been recorded. Most of the accused persons are in Jail.

The facts, evidences and records cogently prove that the above mentioned persons indulged in the commission of the offence of money laundering and have invested proceeds of crime in immovable properties mostly. Now on the basis of investigation under PMLA, 28 immovable properties worth Rs.10.12 Crore located at Kanpur & Lucknow have been provisionally attached.

Further investigation in the case is in progress.
