



Press Release

22.04.2022

Directorate of Enforcement (ED) has provisionally attached assets worth Rs. 6.28 Crore in the state of Assam under the Prevention of Money Laundering Act (PMLA), 2002 in connection with a case registered against Saradha Group of Companies for running illegal ponzi schemes by befooling common people.

ED initiated money laundering investigation on the basis of various FIRs & Chargesheets filed by different law enforcement agencies under section 120B and Section 420 of IPC against various companies of Saradha Group.

Investigation by ED revealed that different companies of Saradha Group have invested in various movable and immovable properties to launder the proceeds of crime. The total Proceeds of Crime (POC) identified in the case till now is Rs. 41.46 Crore. One PAO attaching five immovable properties worth Rs. 4.35 Crore was issued earlier and the same was confirmed by the Ld. Adjudicating Authority.

Further investigation is in progress.
