



Press Release

14.09.2021

Enforcement Directorate has arrested Chandeshwar Prasad Yadav, Senior Section Engineer and Custodian of condemned wagon of Jamalpur Railway Workshop, Jamalpur (at the time of offence) under PMLA, 2002 on 07.09.2021 in the case of M/s Shree Maharani Steels. He is allegedly involved in misappropriation of condemned wagons and wheel sets and other excluded fittings of Eastern Railway Jamalpur workshop. The total value of such misappropriated wagons, wheel sets and excluded fittings is Rs. 34 Crore approximately.

ED initiated money laundering investigation on the basis of FIR dated 09.02.2018 filed by ACB, CBI, Patna, which was registered after a complaint received from Eastern Railway against M/s Shree Maharani Steels, Patna; unknown officials of Eastern Railway, Jamalpur and unknown private persons. It has been alleged therein that misappropriation and irregularities were noticed in the disposal of condemned wagons and other excluded fittings from Dhobi Ghat Siding of Eastern Railway, Jamalpur. It has further been alleged that during a preventive check conducted by the Vigilance Dept. of the Eastern Railway, it was found that 100 nos. of condemned wagons and 3220 nos. of released wheel sets along with other excluded fittings having net value of Rs. 34 Crore approximately have been misappropriated by an outside private agency in connivance with unknown railway officials of Eastern Railway, Jamalpur and other unknown private persons.

Throughout the investigation, Chandeshwar Prasad Yadav has resorted to non-cooperation with the investigation and has not divulged any truth or information. He had been arrested on 07.09.2021 under PMLA, 2002. The Hon'ble Judge, Special PMLA Court, Patna has remanded the accused for five days ED custody on 13.09.2021.

Further investigation is in progress.
