



## **Press Release**

**17.07.2021**

Today, Enforcement Directorate has arrested Shivlal Pabbi, a Dutch national, at Indira Gandhi International Airport, New Delhi under PMLA 2002, while he was trying to flee from the country by boarding a flight to Paris. Shivlal Pabbi, originally a resident of Phagwara, Punjab, had migrated to the Netherlands in 1981 and became a Dutch national in 1984.

Enforcement Directorate initiated money laundering investigation against Shivlal Pabbi and others on the request of the Netherlands Government.

Money laundering investigation by ED revealed that Shivlal Pabbi committed cheating and forgery in the Netherlands on the basis of fraudulent documents prepared in connivance with his Indian associates. Shivlal Pabbi ran an underground banking / banking without permit / hawala business in the Netherlands under the garb of trading in readymade garments. The proceeds of crime generated by Shivlal Pabbi were laundered through Pakistani individuals based in Dubai, who transferred the money to Shivlal Pabbi and his brother's NRE accounts in Phagwara. The proceeds of crime were invested in the development and construction of Mayfair Resorts and Cabbana Resort & Spa situated in Phagwara on the Jalandhar - Ludhiana highway. Cabbana Resort & Spa, spread over several acres is a renowned venue known mainly for hosting luxurious weddings, corporate events, etc.

After arrest, he was produced before the Hon'ble Special PMLA Court, Mohali and the Hon'ble Court has granted custody to ED till 23.07.2021. The Hon'ble Court noted that in the considered opinion of the Court remand of the accused was necessary and justified for fair and complete investigation of the matter.

Further investigation in the matter is underway.

