



**PRESS RELEASE**

**12.11.2021**

Enforcement Directorate has provisionally attached assets having total book value Rs. 18.14 Crore belonging to 2 benami entities of Ajay Chandra & Sanjay Chandra. The attached properties include 1 Multiplex in Gurugram, 6 commercial properties in Gurugram & Lucknow and 24 bank accounts/ FDR. These assets are in the name of M/s Enova Facility Management Services Private Limited and M/s FNM property Services Private Limited which are benami entities of Chandras.

ED initiated money laundering investigation on the basis of various FIRs filed by homebuyers against Unitech Group & its promoters by Delhi Police and CBI etc. Total Proceeds of Crime detected by ED in this case is Rs7638.43Crore.

Investigation by ED revealed has that these two benami entities were managed by Chandras through their close confidants and the assets attached were acquired /created from the Proceeds of Crime diverted from Unitech Group. With this attachment, the total attachment in this case has reached to Rs. 690.66 Crore. Three persons have been arrested in this case.

Further investigation is in process.