



**Press Release**  
**26.07.2021**

Directorate of Enforcement has provisionally attached movable assets in the form of seized cash, Gold Jewellery and Silver worth Rs.7.47 Crore of M/s Shri Lal Mahal Ltd under Prevention of Money Laundering Act, 2002 (PMLA).

ED initiated investigation on the basis of Complaint filed by the DRI, Noida u/s 135 of the Customs Act, 1962 for diversion of 586 kgs of duty free imported gold in the domestic market and evading of customs duty.

The money laundering investigation by ED has revealed that M/s Shri Lal Mahal Ltd. and its related entity viz. M/s Bindra Sales Pvt. Ltd., its beneficial owners Prem Chand Garg, Anita Garg and others were involved in criminal offences and had acquired proceeds of crime by diverting the duty free imported gold in the domestic market and evading customs duty to the tune of Rs 17.54 Crore.

Further investigation is in process.

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