



Press Release
23.05.2022

Directorate of Enforcement (ED) recovered forex worth Rs. 1.53 Crore by conducting personal search of a person at Kolkata Airport under Foreign Exchange Management Act, 1999 (FEMA). The search was conducted on the basis of Information received from the Airport Intelligence Unit, NSCBI Airport, Customs Kolkata on the night of 21.05.2022 that a passenger has been intercepted along with foreign exchange without any explanation. He has travelled from Gorakhpur to Kolkata by domestic Flight No 6E7306.

During search, 1998 number of foreign currencies consisting of 1,65,000 USD and 30,460 Euro [Total equivalent to Rs 1.53 Crore] were found in the possession of the passenger. However, he has failed to provide the source of said foreign exchange and the purpose of traveling with such a huge amount of foreign exchange without any valid document. Accordingly, the said amount of currency was seized under FEMA.

Further investigation is under progress.
