



**Press Release**  
**10.11.2021**

Enforcement Directorate has provisionally attached assets worth Rs. 6.32 Crore of Somyendra Nath Banerjee, the then Deputy Director General, New Technology, Department of Telecommunications (DoT), Kolkata and his associates under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in a Disproportionate Assets Case. The attached assets are in the form of one office premises, two vacant plots of land, one three storied commercial building along with plant and machinery of a running company, balance lying in 47 accounts, two vehicles, shares held in Demat accounts and two Demand Drafts.

ED initiated money laundering investigation on the basis of FIR registered by CBI, ACB, Kolkata under Section 109 of IPC and Section 13(2) read with Section 13(1)(e) of the Prevention of Corruption Act, 1988. As per the Charge-sheet filed by CBI, ACB, Kolkata, Soumyendra Nath Banerjee had amassed huge assets beyond his known source of income and was in possession of disproportionate assets to the tune of Rs. 7.58 Crore.

Money laundering investigation conducted by ED revealed that Soumyendra Nath Banerjee during the period from 01.04.2005 to 01.06.2013 while being posted and functioning in different capacities and different posts under Ministry of Telecommunication, Gov. of India has acquired huge amounts in cash through corrupt practices and by abusing his official capacity. Thereafter the said cash amounts have been brought in the companies floated by him by showing them as share application money. Further the said ill-gotten money have been used in purchasing shares/properties in his name or in the name of his HUF/family members/their companies. The part amount of the said ill-gotten money has also been used for investment in another company effectively controlled by him or his family members. Accordingly proceeds of crime (POC) have been quantified at Rs. 7.58 Crore.

Further investigation is in progress.

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