



Press Release

07.06.2022

Directorate of Enforcement (ED) has conducted a search operation on 06.06.2022 under PMLA, 2002 at the premises of Satyendar Kumar Jain/Poonam Jain, and his accomplices and other persons who had either directly or indirectly assisted him or participated in the processes of money laundering namely, Ankush Jain, Vaibhav Jain, Naveen Jain & Siddharth Jain (Directors of M/s Ram Prakash Jewellers Pvt Ltd), Sh. G S Matharoo (Chairman of M/s Lala Sher Singh Jivan Vigyan Trust which runs Prudence Group of Schools), Yogesh Kumar Jain (Director in M/s Ram Prakash Jewellers Pvt Ltd.), father-in-law of Ankush Jain and M/s Lala Sher Singh Jivan Vigyan Trust. Investigation revealed that one accomplice member of M/s Lala Sher Singh Jivan Vigyan Trust had provided accommodation entries for transfer of land from company beneficially owned by Satyendar Kumar Jain to family members of accomplices in order to alienate the property and to frustrate the process of confiscation.

During the search various incriminating documents and digital records were seized. The cash amounting to Rs.2.85 Crore and 133 gold coins weighing 1.80 kg in total from unexplained source were found to be secreted in the said premises and were seized under PMLA.

ED had initiated money laundering investigation on the basis of FIR registered by CBI/AC- I, New Delhi on 24.08.2017 under Section 13(2) r/w 13(1)(e) of the PC Act, 1988 against Sh. Satyendar Kumar Jain, Poonam Jain w/o Sh. Satyendar Kumar Jain, Ajit Prasad Jain, Sunil Kumar Jain, Vaibhav Jain s/o Sh. Ajit Prasad Jain and Ankush Jain s/o Sh. Sunil Kumar Jain.

The CBI filed Chargesheet on 03.12.2018 against Sh. Satyendar Kumar Jain, Smt. Poonam Jain, Sh. Ajit Prasad Jain, Sh. Sunil Kumar Jain, Sh. Vaibhav Jain and Sh. Ankush Jain wherein it has been stated that Sh. Satyendar Kumar Jain while holding the office as a Minister in the Government of Delhi, during the period 14.02.2015 to 31.05.2017 had acquired assets which are disproportionate to his known sources of income. CBI has accused Sh. Satyendar Kumar Jain, Smt. Poonam Jain w/o Sh. Satyendar Kumar Jain, his business associates namely Sh. Ajit Prasad Jain, Sh. Sunil Kumar Jain, Sh. Ankush Jain and Sh. Vaibhav Jain for commission of offences under the Prevention of Corruption Act, 1988.

Earlier, ED had provisionally attached immovable properties worth Rs 4.81 Crore belonging to companies beneficially owned and controlled by Satyendar Kumar Jain on 31.03.2022. On 30.05.2022, ED has arrested Satyendar Kumar Jain u/s 19 of PMLA, 2002 and he is presently in ED custody.

Further investigation in this case is under progress.



