



Press Release

20.01.2022

Enforcement Directorate has carried out search operations on 17.01.2022 at the residential premise, business premises & Godown of Pawan Kumar Jajodia, Cuttack based businessman under Prevention of Money Laundering Act (PMLA), 2002 at three places in Cuttack, Odisha. During the searches, various incriminating documents were seized. Documents related to landed properties & buildings worth Rs 23 Crore have been seized.

ED initiated money laundering investigation on the basis of FIR registered by the State Vigilance Cell and EOW of Odisha State under section 420 and 120B of IPC against Pawan Kumar Jajodia. In the FIR, it was alleged that Pawan Kumar Jajodia has caused loss to Government exchequers to an extent of Rs.21.86 Crore by using false billings, using non-existing addresses for firms / companies under different names and style and also using fake and untraceable IDs.

Further Investigation is under progress.
