



**Press Release**

**16.02.2022**

The Hon'ble XII Additional Special Court for CBI, Chennai, today, convicted A.A. S Haroon Rasheed for the offence under the Prevention of Money-Laundering Act, 2002 and sentenced him to undergo Rigorous Imprisonment (RI) for four years and pay a fine of Rs. Six Lakhs and in default to undergo RI for Two additional months.

The Accused was arrested on 21/3/2018 for layering of a sum of Rs. 5.41 Crore in two different assumed names/father's names/Date of Birth through four current accounts maintained with different banks during the crime period 12.02.2014 to 29.11.2014 to the account of the Prime Accused, which resulted in sending PoC of USD 5,785,144.00 equivalent INR 34.94 Crore to other Country, projecting the same as if it were payment for permissible merchandise imports, without making corresponding imports into the Domestic Tariff Area(DTA), by using the Forged Identity Documents/ Import Documents i.e., Bills of Entry, as genuine.

The case had cross border implications and therefore, the Special court, High Court as well as Supreme Court, consistently taken the stand not to grant bail to the accused considering the seriousness of its implication to the financial system and the Sovereignty of the Nation.

The Accused is a part of the gang of people operating with complete anonymity in the matter of sending the Proceeds of Crime under the guise of permissible merchandise imports, without making corresponding imports into the Domestic Tariff Area (DTA), by using the Forged Import Documents i.e., Bills of Entry, as genuine. There are fifty-seven such business entities involved in this scam in the matter of sending Rs. 3500 Crore in the entire case as per ECIR dt. 29.09.2017 which was initiated based on FIR under various Sections of IPC and section 13(2) r/w Section 13(1)(d) of The Prevention of Corruption Act, 1988 registered by CBI, EO-1, New Delhi.