



**Press Release**  
**30.03.2022**

Enforcement Directorate (ED) has provisionally attached assets worth Rs. 2.42 Crore belonging to Naresh Kumar Sheokand, erstwhile District Revenue Officer (DRO) of Panchkula, Haryana and Shamshad, middleman under the Prevention of Money-laundering Act (PMLA), 2002 in a cheating case.

ED initiated money laundering investigation against Naresh Kumar Sheokand and others on the basis of FIR registered by State Vigilance Bureau, Haryana and CBI, New Delhi under various sections of IPC and Prevention of Corruption Act, 1988 for criminal conspiracy, cheating, forgery and criminal misconduct of public servant.

Investigation by ED revealed that Naresh Kumar Sheokand in connivance with other private persons had fraudulently transferred NHAI and HSIIDC funds for acquisition to the ineligible land owners causing wrongful loss to the exchequer to the tune of Rs. 37.89 Crore.

Investigation further revealed that these funds which are proceeds of crime were further routed to different bank accounts, withdrawn in cash and invested in purchase of various properties. Accordingly, the immovable properties in the form of residential flats located at Panchkula, Haryana and Noida worth Rs. 2.42 Crore belonging to Naresh Kumar Sheokand and Shamshad are attached as per provisions of PMLA.

Further investigation is in progress.

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