



**Press Release**  
**04.02.2022**

Enforcement Directorate has provisionally attached Bank fixed deposits worth ₹ 1.93 Crore belonging to M/s Hygro Chemicals Pharmtek Pvt Ltd, Bollarum, Medak District, Telangana, under Prevention of Money Laundering Act (PMLA) 2002, for illegally manufacturing and dealing in a scheduled drug Dextro Propoxyphene Hydrochloride (DPP HCL).

ED initiated money laundering investigation on the basis of case registered by DRI, Hyderabad for illicit sale/purchase, manufacture, and inter-state sale of a scheduled drug under the provisions of Narcotic Drugs and Psychotropic Substances (NDPS) Act 1985. M/s Hygro Chemicals Pharmtek Pvt Ltd which had license from Central Bureau of Narcotics, Gwalior, to manufacture of DPP HCL, had clandestinely misused their license and illegally despatched 6450 KG of DPP HCL to a Partnership concern - M/s J.K. Pharma Agencies, New Delhi, during the period between 2004 to 2006 via 26 Airway bills and by mis-declaring the same as some other chemical. In wrong hands, DPP HCL can be used as a raw material to make narcotic substances. The said drug was illegally sold at Rs. 3000/KG and thus the accused company had generated proceeds of crime worth Rs. 1,93,50,000/-. Accordingly, ED traced equivalent assets in the form of Fixed Deposits of the accused company and in order to prevent their alienation before the conclusion of the trial, ED has issued a Provisional Attachment Order (PAO) and has attached the fixed deposits.

Further investigation is in progress.

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