



Press Release
24.08.2021

Enforcement Directorate has arrested Dewesh Kumar (Proprietor of M/s Shree Maharani Steel) under PMLA, 2002 on 13.08.2021 in the case of M/s Shree Maharani Steels. He is alleged to be involved in the misappropriation of condemned wagons and wheel sets and other excluded fittings of Eastern Railway Jamalpur workshop. The total value of such misappropriated wagons, wheel sets and excluded fittings is Rs. 34 Crore approximately.

ED initiated money laundering investigation on the basis of an FIR registered by CBI/ ACB/Patna on the basis of a complaint letter issued by Sr. Dy. General Manager and Vigilance officer, Eastern Railway against M/s Shree Maharani Steels, Patna; unknown officials of Eastern Railway, Jamalpur and unknown private persons. It has been alleged therein that misappropriation and irregularities were noticed in the disposal of condemned wagons and other excluded fittings from Dhobi Ghat Siding of Eastern Railway, Jamalpur. It has further been alleged that during a preventive check conducted by the Vigilance Dept. of the Eastern Railway, 100 nos. of condemned wagons and 3220 nos. of released wheel sets along with other excluded fittings having net value of Rs. 34 Crore approximately have been misappropriated by an outside private agency and auction purchaser Dewesh Kumar, Proprietor of M/s Shree Maharani Steel, Patna in connivance with unknown railway officials of Eastern Railway, Jamalpur and other unknown private persons.

Throughout the investigation, Dewesh kumar, Proprietor of M/s Shree Maharani Steel, Patna has resorted to non-cooperation with the investigation and has not divulged any information. He had been arrested on 13.08.2021 under PMLA, 2002. The Hon'ble Judge, Special PMLA Court, Patna has remanded the accused for seven days Enforcement custody on 23.08.2021.

Further investigation is in progress.