



**Press Release**  
**26.06.2021**

Directorate of Enforcement has provisionally attached a land parcel worth Rs.6 Crore jointly owned by M/s West End Pigments & Chemicals Pvt Ltd and M/s Deshpran Properties Ltd situated at Despran Shasmal Road, Kolkata-700033 under Prevention of Money Laundering Act (PMLA) 2002 in illegal coal mining case.

Money Laundering Investigation by ED revealed that an advance of Rs 6 Crore for the purchase of this property was transferred from the account of M/s LTB Infraconsultants Pvt Ltd. Further, during the investigation, it was found that the source of said fund was from Proceeds of Crime (POC), which was deposited in cash into the bank accounts of M/s LTB Infraconsultants Pvt Ltd, which is owned by Vinay Mishra and Vikas Mishra.

Earlier, Enforcement Directorate had conducted searches in this case at 46 different locations in NCR & Kolkata. After analysis of seized records followed by the disclosures of various persons, the above laundering of POC has been unearthed. Based on the outcome of the investigation conducted by ED so far, total proceeds of Crime (POC) unearthed to the tune of Rs.1352 Crore, out of which, ED had earlier attached immovable properties to the tune of Rs 165.86 Crore. With this attachment, the total attachment in this case reached to Rs 171.86 Crore.

Two accused namely Vikas Mishra & Ashok Mishra had been arrested in this case and a Prosecution Complaint has also been filed in Special Court on 13.05.21.

Further investigation is in process.

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**Images**

