



**Press Release**  
**07.10.2021**

Enforcement Directorate has arrested Bipin Kumar under the Prevention of Money Laundering Act, 2002 on 27.09.2021 in the case of Srijan Mahila Vikas Sahyog Samiti Limited (SMVSSL). He is one of the main accused in Srijan Scam, wherein Government funds have been diverted to various bank accounts of SMVSSL. The amount involved in the scam is more than Rs 500 Crore.

Bipin Kumar was close associate of Late Manorama Devi, Founder of SMVSSL. He along with various govt officials, Bank officials, Private persons and other members conspired to divert the government funds into the accounts of Srijan and the said account was used for the benefit of all the conspirators. SMVSSL opened various bank accounts in Bank of Baroda, Indian Bank and Bhagalpur Co-operative Bank with the help of Bank officials. Further in conspiracy with the Govt officials, the funds lying in the District Land Acquisition Office, Indira Aawas Yojana, District Welfare Scheme, etc were transferred to Srijan's account. In furtherance of the conspiracy, the funds from Srijan were misutilised for purchase of flats and other immovable properties in Ghaziabad, Pune, Patna, Bhagalpur etc. .

ED initiated money laundering investigation on the basis of FIR registered by CBI Delhi. During the course of investigation, it was revealed that the said accused has acquired movable and immovable properties out of the proceeds of crime. As a result of initial investigation, two Provisional Attachment Orders were issued attaching assets worth Rs. 18.45 Crore including 32 Flats, 18 Shops, 38 Plots/house, 47 bank accounts, Two Vehicles.

During the entire investigation, Bipin Kumar has been non-cooperative and didn't comply with the summons issued by the investigation agency. He has been arrested on 27.09.2021 and sent to judicial custody on 28.09.2021. The Hon'ble Special PMLA Court on 06.10.2021 has granted five days custody to ED.

ED on 04.10.2021, has also filed Prosecution Complaint before Special PMLA Court, Patna for confiscation of attached assets and conviction of accused persons involved in offence of money laundering.

Further investigation is under progress.

\*\*\*\*\*