



Press Release

09.08.2021

Enforcement Directorate has Provisionally Attached immovable assets worth Rs.4 Crore of M/s. ARA Properties under PMLA, 2002. Attached property is the land, where Corporate Office(s) of M/s. ABIL (Avinash Bhosale Infrastructure Ltd) and its other group companies are situated. Avinash Bhosale is the promoter of the ABIL group companies.

Enforcement Directorate initiated money laundering investigation on the basis of FIR registered by Pune Police. The FIR alleged that the land situated at Plot No 2, Yashwant Ghadge Nagar Cooperative Housing Society, Range Hill Corner, Ganeshkhind Road, Pune, MH 411007 was transferred by Ranjit Mohite to M/s. ARA Properties in violation of Original Allotment Conditions existing at that point of time, whereby the land could have been transferred only to the Government/Commissioned Officers, being a primary condition at the time of allotment of this land by government in 1951.

During money laundering investigation, search and seizure operations were carried out at various places and incriminating documents were seized. The documents found during the search corroborated the allegations made in the FIR.

Further investigation is under progress.



CORPORATE OFFICE OF ABIL (Avinash Bhosale Infrastructure Ltd), PUNE