



Press Release

28.08.2025

Directorate of Enforcement (ED), Kolkata Zonal Office has issued a Provisional Attachment Order on 26.08.2025 attaching movable and immovable properties worth **Rs. 18.78 Crore** in connection with the ongoing investigation in the matter of TP Global FX/ IX Global under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. The attached assets are in the form of flats/ apartments, commercial spaces, fixed deposits and mutual funds.

ED initiated investigation in the matter of TP Global FX/ IX Global based on the FIR registered by Kolkata Police, Maharashtra Police and Gujarat Police under various sections of IPC, 1860 against M/s T M Traders, M/s K K Traders, TP Global FX, IX Global, IX Academy Pvt. Ltd and others. As per Reserve Bank of India (RBI), the website of TP Global FX is neither registered with RBI nor does it have any authorization from RBI for forex trading. The RBI has also issued an Alert List including the name of TP Global FX vide press release dated 07.09.2022, which was published to caution general public against unauthorized forex trading platforms.

ED investigation revealed that a sophisticated deception was orchestrated by individuals such as Prasenjit Das and Tushar Patel by utilizing numerous dummy companies to entice investors into a fraudulent scheme promising high returns on forex trading investments through TP Global FX. Additionally, the Directors and Promoters/influencers of IX Global, namely Viraj Suhas Patil and Joseph Martinez and others, actively promoted TP Global FX as their preferred brokers. Members and users of IX Global invested through the online platform of TP Global FX for their forex trading activities.

During further investigation, it is revealed that multiple FIRs have been registered across the country against TP Global FX/ IX Global/ IX Academy Pvt. Ltd./ different influencers/ promoters of IX Global viz. Viraj Suhas Patil, Tushar Patel, Joseph Martinez, etc. for luring general public in the guise of providing higher return on the invested money for forex trading at the platform of TP Global FX/ IX Global.

Previously, ED had arrested Shailesh Kumar Pandey, Prasenjit Das and Viraj Suhas Patil in the case. The total amount of seized/frozen/attached assets after the present attachment stands at **Rs. 291 Crore** (approx.) in the form of cash, gold, real estate, hospitality establishments, office spaces, agricultural land, vehicles, crypto currencies, and bank balances. Further, three Prosecution Complaints have already been filed against the accused persons before the Hon'ble Special Court (PMLA), Kolkata.

Further investigation is under progress.