



PRESS RELEASE
09.09.2025

Directorate of Enforcement (ED), Headquarters Investigation Unit, New Delhi has provisionally attached movable and immovable properties valued at Rs. 34.26 Crore belonging to Vishal Agnihotri, Tarun Shrivastava, Hitesh Agrawal, Dharmesh Rajnikant Trivedi, Srinivasan Ramasamy, Karan Solanki, Dhaval Devraj Jain and their family members in **Dabba Trading case**, under the provisions of the Prevention of Money Laundering Act (PMLA), 2002

ED initiated investigation on the basis of FIR registered at Lasudia Police Station, Indore (Madhya Pradesh) under various sections of the Bhartiya Nyaya Sanhita, 2023.

ED investigation revealed that the above persons have been operating multiple entities and platforms such as V Money/VM Trading (M/s Standard Trades Limited), 11Starss, Lotusbook247, 8 Stock Heights, Goldmine, Vertex, Gamebetleague, iBull Capital Ltd, Playbook, TargetFX, World777 and others, involved in illegal dabba trading and online betting operations. Funds collected from investors and participants were routed through mule bank accounts, hawala channels, and cryptocurrency transactions.

Search operations conducted in December 2024, June & July 2025 across Indore, Bhopal, Mumbai, Chennai, and Ahmedabad led to the seizure of voluminous incriminating records, digital devices, cash, silver, gold, and cryptocurrency. Statements recorded under Section 50 of PMLA established the flow of funds and their utilization in acquiring assets in the names of promoters, family members, and associated entities.

Further, Proceeds of Crime (PoC) worth Rs. 24.13 Crore in the form of cash, luxury watches, gold/ diamond jewellery, bank accounts and DEMAT account holdings has already been seized/ frozen in this case. Therefore, the total PoC attached/ seized in the present case amounts to Rs. 58.39 Crore.

Further investigation is under progress.

