



Press Release

22/04/2023

Directorate of Enforcement (ED), Dehradun has provisionally attached an immovable property of **Rs. 5.62 Crore** in nature of land and building situated in District Haridwar, Uttarakhand belonging to Seth Bimal Prasad Jain Educational Trust which runs Phonics Group of Institutions, Roorkee in the case of SC/ST Scholarship Scam.

ED initiated the investigation under PMLA based on the FIR registered by Haridwar Police, Uttarakhand under various sections of IPC. During the course of investigation, it is revealed that Phonics Group of Institutions, Roorkee had fraudulently received huge amount of scholarship in the name of SC/ST students from Social Welfare Department, Haridwar for the period 2011-12 to 2014-2015. It is revealed that the institution had made false claims to obtain scholarship under SC/ST Scholarship Scheme which has been embezzled, siphoned off by Phonics Group of Institutions, Roorkee run by Seth Bimal Prasad Jain Educational Trust, through its trustees, and caused huge financial loss to the public exchequer with wrongful gain to themselves.

Investigation under PMLA revealed that this ill-gotten money was further diverted to either the bank accounts of Seth Bimal Prasad Jain Educational Trust or to other accounts of the college, utilized for the expenses of the trust and withdrawn in Cash.

Property worth **Rs. 1.45 Crore** in the nature of land situated in Haridwar (UK) belonging to Wali Gram Udhayog Vikas Sansthan, Roorkee which runs Techword Wali Gram Udhayog Vikas Sansthan, Group of Institutions, Roorkee has also been attached earlier in this case of SC/ST Scholarship Scam. Total attachment in this case till date is Rs.7.07 Crore.

Further investigation is in progress.