



**Press Release**

14.02.2022

Directorate of Enforcement (ED) has arrested Shailesh Kumar Pandey and Prasenjit Das under PMLA, 2002, in respect to an investigation being conducted relating to the illegal Forex Trading in TPG Global FX.

ED initiated investigation based on the FIR registered under various sections of IPC by Kolkata Police against TM Traders and KK Traders.

ED investigation has established that Prasenjit Das and Shailesh Kumar Pandey defrauded the public under the guise of making investments in forex trading by using the platform/website of TP Global FX. Further, after collecting substantial amount from the public in the accounts of these dummy firms, such funds were layered and transferred to companies (in which accused persons were the director/proprietor) and subsequently such funds were used in purchase of movable/immovable properties for personal gains/benefits.

As Shailesh Kumar Pandey and Prasenjit Das were in Judicial Custody in the case of Kolkata Police. ED filed applications for the production of both before the Ld. Special Court, PMLA, at Kolkata. Aggrieved by the order of rejection of production warrant and petitions for custodial interrogation of the said accused person. ED filed revisional application before the Hon'ble High Court of Calcutta. The Hon'ble High Court of Calcutta remanded the accused to ED and also directed to produce the said accused before Ld. Special Court, PMLA. Accordingly, both have been arrested under PMLA and produced before the Special Court, PMLA, wherein The Ld. Special Court grant ED custody of both the accused till 23.02.2023.

Further investigation is under progress.