



Press Release
02.04.2024

Directorate of Enforcement (ED), Delhi has provisionally attached immovable properties having total value of Rs. 3.27 Crore situated at Gurgaon belonging to **Rajinder Kumar Gupta, Ex-CMD WAPCOS Ltd**, his wife Smt. Reema Singal and his son Gaurav Singal under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The said properties in Gurgaon, Haryana were acquired out of illegitimate funds of Rajinder Kumar Gupta in excess to his income from legitimate sources and are therefore proceeds of crime and properties involved in the offence of money laundering.

ED initiated investigations on the basis of FIR registered by Central Bureau of Investigation (CBI) which contained scheduled offences related to Corruption/ Disproportionate Assets (DA). The FIR alleged that Rajinder Kumar Gupta and his family members have acquired Disproportionate Assets beyond their known sources of income. A search conducted by CBI also resulted in the seizure of Rs. 38 Crore in cash.

ED investigations revealed that the attached properties were acquired by Rajinder Gupta and his family members by using unaccounted/ unexplained cash. DDs were obtained in the name of various persons and were provided to the seller of flats as payments. The persons who provided DDs, were repaid in cash. It was contended by Rajinder Gupta that the persons who gave DDs contributed amounts as share of investments. However, when the persons who gave DDs were summoned and examined on oath, it was stated that they were not aware as to why the payments were made and they had no interest in the immovable properties. Such persons clarified that they had provided DDs to the close associates of Rajinder Gupta on their request for the same but these persons were repaid the same in cash.

Further investigation is under progress.