



Press Release
02.07.2025

Directorate of Enforcement (ED), Surat Sub Zonal Office has provisionally attached movable properties worth Rs. 10.99 Lakh under Prevention of Money Laundering Act, (PMLA) 2002 in connection with ongoing investigation against M/s Mobi Tech & Others.

ED initiated investigation on the basis of the FIR registered by CBI, ACB Gandhinagar against Milind Patel proprietor of M/s Mobi Tech and others for Corruption, offence of Criminal Conspiracy etc.

ED investigation revealed that M/s Mobi Tech availed loan facility amounting to Rs. 5 Crore from erstwhile State Bank of Bikaner and Jaipur (now merged with State Bank of India) and then misappropriated these funds by diverting it to various entities, thereby causing a wrongful loss of Rs. 3.12 Crore to erstwhile State Bank of Bikaner and Jaipur. It has been established during the investigation conducted by ED that M/s Celution Corporation a partnership firm of Rishit Bharkat Kumar Shah received Proceeds of Crime (POC) from M/s Mobi Tech. Accordingly movable property in the form of bank balance to the tune of Rs. 10.99 Lakh held in the bank account of Rishit Bharkat Kumar Shah has been attached.

Previously a Provisional Attachment Order to the tune of Rs. 11 Lakh (approx.) was also issued in this case.

Further investigation is under progress.