



PRESS RELEASE
12.07.2025

Directorate of Enforcement (ED), Gurugram Zonal Office has provisionally attached movable and immovable assets worth **Rs. 588.57 Crore** on 10/07/2025, under the Prevention of Money Laundering Act (PMLA), 2002, in connection with the Bank Fraud case involving M/s Amtek Auto Limited, M/s ARG Limited, M/s ACIL Limited, M/s Metalyst Forging Limited, and M/s Castex Technologies Limited, along with promoter Arvind Dham and others. The attachment comprise immovable properties, including 28 acres of land located in Hundewala, Ratuali and Kansapur at Yamuna Nagar and 67.5 acres of land at Kot and Khangesara villages of Panchkula, Haryana, along with other properties situated in the Delhi/NCR region. Additionally, the attached assets include fixed deposits amounting to Rs. 8.70 Crore, as well as shares, with a total valuation of Rs. 14.6 Crore. Furthermore, the attachment includes assets linked to suspicious transactions involving Realtech Construction, a company owned by Pankaj Dayal. These transactions pertain to third-party assets such as Pitti Engineering Ltd shares, other demat balances equivalent to value of the Proceeds of Crime originating from the real estate verticals of the Amtek Group, including assets directly associated with an Amtek company.

This action follows previous provisional attachments of **Rs. 5,115.31 Crore** on September 5, 2024, and **Rs. 557.49 Crore** on March 26, 2025, with the first attachment having been confirmed by the PMLA Adjudicating Authority. The total attachment in the case now stands at **Rs. 6261.37 Crore**. The ED had previously conducted searches at over 40 locations, leading to the arrest of Arvind Dham and filed a prosecution complaint on September 6, 2024.

ED initiated investigation based on Hon'ble Supreme Court directions on 27.02.2024 while hearing the PIL against M/s Amtek Auto group of companies, and FIRs registered by CBI on the basis of complaints filed by IDBI Bank and Bank of Maharashtra alleging illegal diversion of bank loans and causing wrongful loss to the banks. Further, the CBI has also lodged an FIR against Arvind Dham and other ex- Directors of Amtek Auto on 29.04.2025 on the complaint of IDBI Bank which has also been made part of the ECIR registered.

Further investigation is under process.