



Press Release

29.07.2022

The Hon'ble XXXII Addl. City Civil and Sessions Judge, Bangalore (Special Court, PMLA) Bengaluru convicted J V Ramaiah and Smt. M Lalitha in Spl CC 69/2018 for the offences under the Prevention of Money-Laundering Act, 2002 in the disproportionate assets case. In this case, an FIR bearing no. 07/2009 dated 29-09-2009 was registered by Karnataka Lokayukta, Kolar U/s 13(1)(e)r/w 13(2) of Prevention of Corruption Act, 1988 against J V Ramaiah, RTO, Nagamangala Mandya district, Karnataka for alleged accumulating disproportionate assets of Rs. 1,24,23,929 i.e., 415.3% of his known sources of income.

Based on FIR registered by Karnataka Lokayukta, Kolar, an ECIR bearing no. ECIR/06/BZ/09 dated 29-10-2009 was registered by the Directorate of Enforcement, Bangalore against Shri J V Ramaiah Under section 3 of PMLA, 2002. The investigation was carried out and Provisional Attachment Order No. 07/2017 dated 19-06-2017 was issued against Shri J V Ramaiah and Smt. M Lalitha (wife of Shri J V Ramaiah) under section 5(2) of PMLA, attaching properties worth Rs. 70,27,857 /- in the name --of aforesaid accused persons.

The said Provisional Attachment Order was confirmed by Ld. Adjudicating Authority vide Order dated 17-11-2017 and subsequently, a Prosecution Complaint dated 24-01-2018 was filed by the department against Shri J V Ramaiah and Smt. M Lalitha before XXXII Addl. City Civil and Sessions Judge, Bangalore (Special Court, PMLA, Bangalore). The Hon'ble Court took cognizance of the Prosecution Complaint and allotted Spl CC 69/2018 and framed the charges on 16-02-2019. The Evidence in the said matter closed on 25-01-2022. After hearing the arguments from Special Public Prosecutor, the Hon'ble Court reserved the matter for pronouncing the judgement on 29-07-2022. The Prosecution Complaint withstood all the legal challenges and finally established the offences of the accused under PMLA 2002.

The Hon'ble Special Court, PMLA has convicted Shri J V Ramaiah and Smt M Lalitha under section 4 of Prevention of Money-Laundering Act, 2002 and

sentenced them to three years of imprisonment and a fine of Rs 10,000. The attached properties worth Rs. 70,25,857/- have also been confiscated by the Court.
