



## Press Release

20.08.2025

Directorate of Enforcement (ED), Lucknow Zonal Office has filed a Prosecution Complaint (PC) before the Court of Ld. Special Judge, Anti-Corruption, CBI Ghaziabad on 13.06.2025 against the accused company i.e. M/s Unnati Fortune Holdings Limited (UFHL) and its Promoter Anil Mithas under the provisions of Prevention of Money Laundering Act (PMLA), 2002. After considering the facts and submissions of ED, the Hon'ble Court was pleased to take cognizance of the PC under section 3/4 of PMLA, 2002 against the accused namely, 1) M/s Unnati Fortune Holdings Limited & 2) Anil Mithas, Promoter of M/s Unnati Fortune Holdings Ltd. on 18.08.2025.

ED initiated investigation on the basis of various FIRs registered by UP Police under various sections of IPC, 1860 against Unnati Fortune Holding Ltd. (UFHL), Anil Mithas, Madhu Mithas and others key officials of M/s Unnati Fortune Holdings Limited (UFHL).

ED investigation revealed that there has been diversion of homebuyers' funds to the tune of approx. Rs. 126.30 Crore by the promoter of M/s UFHL, Anil Mithas through various colourful devices of money laundering such as equity investment, investment in preference shares, debentures/bonds and loans & advances to related parties during the offence period i.e 2011 to 2019. The said funds were collected from homebuyers as advance for project construction. These diversion/siphoning of the funds of M/s UFHL have been prejudicial to the project causing non-completion of the projects and misappropriation of the funds of homebuyers/investors causing huge loss to the financial institutions and homebuyers and wrongful gain to directors and promoters of M/s UFHL.

During the investigation, Anil Mithas, Main promoter of the company & Key managerial Person of the company, was arrested on 16.04.2025. Currently, he is under judicial custody. A search action was also carried out at various locations of M/s UFHL and its related entities/Directors/Promoters etc. at Delhi and UP on 17.04.2025 resulting in seizure of many incriminating materials.

A Provisional Attachment Order was issued on 11.06.2025 attaching 01 movable and 12 immovable assets worth Rs 25.94 Crore of the erstwhile Directors/Promoters of M/s UFHL and their associated entities.

Further investigation is under progress.