



**Press Release**  
**9.07.2025**

Directorate of Enforcement (ED), Bhopal Zonal Office has provisionally attached immovable assets worth Rs. 50.80 Lakh on 08.07.2025 in connection with a case of acquisition of assets disproportionate to known sources of income by Shyamlal Akhand, former Enforcement Officer in the Employees' Provident Fund Organisation (EPFO), under the provisions of the Prevention of Money Laundering Act (PMLA), 2002.

The attached properties include an agricultural land located at Village Nalwa, District Ujjain, held jointly in the name of his wife and son and a residential plot located at Emerald City, Village Jakhya, Tehsil Sanwer, District Indore, registered in the name of said officer.

Shyamlal Akhand, during his tenure as an Enforcement Officer in the Employees' Provident Fund Organisation (EPFO), abused his official position to illicitly accumulate wealth far exceeding his known lawful income during the check period from 2009 to 2019. The investigation revealed that he was engaged in corrupt practices, including demanding and accepting bribes, and utilized the proceeds of crime for acquiring immovable properties in his own name and in the names of his wife and son. To explain the source of funds, Akhand claimed income from his salary, rental earnings, agricultural income, and income from his wife's embroidery and stitching business. However, he failed to produce any documentary evidence to substantiate the existence or earnings of his wife's alleged business activities. Additionally, significant cash deposits were observed in multiple family bank accounts.

ED initiated investigation on the basis of two FIRs registered by CBI, ACB, Bhopal against Shyamlal Akhand—one for demanding and accepting a bribe, and another for possession of assets disproportionate to his known sources of income.

Further investigation is under progress.