



Press Release
31.03.2025

Directorate of Enforcement (ED), Gurugram Zonal Office has provisionally attached immovable assets worth Rs. 94.82 Crore belonging to Sidharth Chauhan, Promoter of M/s Sidhartha Buildhome Pvt. Ltd. (M/s SBPL), his companies and other individuals under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in a case of cheating various homebuyers. The attached properties include land parcels, residential house and commercial building situated in Gurugram, Haryana.

ED initiated investigation on the basis of FIRs registered by Economic Offences Wing (EOW), New Delhi. The FIRs were registered by EOW on the basis of complaints of various homebuyers of Projects Estella and NCR One, Gurugram against the M/s SBPL & others for failing to deliver the promised homes within the promised timeframes.

ED investigation revealed that M/s SBPL collected approximately Rs. 520 Crore from more than 950 homebuyers for its projects in Gurugram, Haryana. Sidharth Chauhan through M/s SBPL diverted funds collected from homebuyers to its group companies as unsecured loans / advances, for investments in other avenues instead of using the same for completion of promised homes.

Further investigation is under progress.