



Press Release
12.07.2025

Directorate of Enforcement (ED), Gurugram Zonal Office has provisionally attached immovable properties worth Rs.681.54 Crore belonging to M/s Ramprastha Promoters & Developers Pvt. Ltd. (RPDPL) and its group companies under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in a case of cheating various homebuyers in various projects. The attached properties include two plotted colonies of Ramprastha City admeasuring 226 acres approx. located at Sector 37D, Sector 92 & 95, Gurugram and land parcels admeasuring 1700 acres approx. situated at Village Basai, Gadoli Kalan, Hayatpur & Wazipur in Gurugram, Haryana.

ED initiated investigation under the provisions of PMLA, 2002 on the basis of multiple FIRs registered by Economic Offences Wing (EOW), New Delhi and Haryana Police based on the complaints of numerous homebuyers against M/s RPDPL & its promoters, namely, Arvind Walia, Balwant Chaudhry Singh & Sandeep Yadav for failing to deliver the promised flats and plots within the promised timeframes.

ED investigation revealed that various projects of M/s RPDPL such as Project Edge, Project Skyz, Project Rise and Ramprastha City (plotted colony project) situated at Sectors 37D, 92 and 95 Gurugram were launched in 2008-2011 and possession of flats/ plotted lands are yet to be given even after lapse of more than 14-17 years. Investigation revealed that M/s RPDPL collected approximately Rs. 1100 Crore from more than 2000 homebuyers for the said projects in Gurugram, Haryana. Investigation also revealed that Promoters / Directors of M/s RPDPL diverted funds collected from homebuyers to its group companies as advances for purchase of land parcels etc. instead of using the same for completion of promised homes which ultimately led to failure to deliver the flats and plots till date.

Further investigation is under progress.