



**Press Release**

**09.10.2024**

Directorate of Enforcement (ED), Jalandhar has taken six day custody of Neeraj Thatai @ Neeraj Arora, under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in relation to a case of fraud involving his company, M/s Nature Heights Infra Limited. ED has taken the accused in custody on 08.10.2024 in pursuance of order passed by the Hon'ble Special Court (PMLA) on petition filed by ED in this regard.

ED initiated investigation on the basis of multiple FIRs registered by Punjab Police under various sections of IPC, 1860 against Neeraj Thatai @ Neeraj Arora & his company M/s Nature Heights Infra Limited and others. They had duped a large number of innocent investors of their hard-earned money on the pretext of allotment of properties and thus committed the offense of money laundering.

ED investigation revealed that the properties purchased by Neeraj Thatai @ Neeraj Arora were registered/bought through money collected from investors without providing them with land or refund/returning of money. Many of the bank accounts of Neeraj Thatai @ Neeraj Arora, M/s Nature Heights Infra Limited and group companies had been credited with hard-earned money of investors.

Earlier, during the course of investigation, provisional attachment of assets valued at Rs. 46.02 Crore (approx.) including bank balances & agriculture/commercial land located at various locations in Punjab, Madhya Pradesh and Rajasthan was undertaken which has been confirmed by the Hon'ble Adjudicating Authority (PMLA). Prosecution Complaint has also been filed in this case dated 29.10.2020.

Further investigation is under progress.