



PRESS RELEASE

22.03.2024

Directorate of Enforcement (ED), Ahmedabad Zonal Office has conducted search operations at 06 premises of the Payment Aggregators located at Bengaluru and Pune on 20.03.2024 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 against the merchant IDs which were used for the collection of payment through Dani Data App from general public by the controllers of Dani Data App. During the search operations, amounts totalling to Rs. 16.43 Crore were frozen under the PMLA, 2002.

ED initiated investigation on the basis of FIR registered by the Cyber Crime Police Station, Palanpur, District-Banaskantha, Gujarat against the controllers of web based application called "Dani Data" and others.

ED investigation revealed that the controllers of the web based mobile application Dani Data offered guaranteed return against the investment made by the public, with the minimum return of 0.75% per game and thereby allured the Complainant and other persons to make Investments with them. Thousands of persons were allured in this way and they made deposits through the App and after a considerable amount was deposited through the App, accused removed the application from the Google Play Store. From the Charge-sheet filed by the Gujarat police, it is revealed that accused including one Chinese National conspired with each other and thereby cheated and dishonestly induced thousands of investors to deposit Crore of Rupees through said App.

In this case, on 01.11.2023, ED has conducted searches at 14 premises at different locations in Delhi and Gujarat.

Further investigation is under progress.