



Press Release
06.10.2025

In a significant move to restore the Proceeds of Crime (POC) to rightful claimants, the Directorate of Enforcement (ED), Bengaluru Zonal Office is going to restitute properties valued at Rs.20.16 Crore to victims of offence of money laundering and rightful claimants in the case of M/s. Injaz International and Others, being investigated by ED.

ED initiated investigation on the basis of a complaint by the Revenue Inspector, Tahsildar Office, Yelahanka, Bengaluru, and an FIR dated 07.09.2018 registered by the Wilson Garden Police Station against M/s. Injaz International and its associated group, under various Sections of the Prize Chits & Money Circulation Schemes (Banning) Act, 1978, IPC, 1860 and the Chit Funds Act, 1982. The aforesaid FIR is presently under investigation by the Financial Intelligence Unit, Criminal Investigation Department, Bengaluru.

ED investigation revealed that huge amounts were received in partnership firm M/s. Injaz International in the name of chit fund scheme and the funds was diverted for purchase of numerous immovable properties as well as for the personal expenses of the partners of the firm.

During the investigation, the ED issued a Provisional Attachment Order, attaching multiple immovable assets belonging to the accused partnership firm and subsequently filed a Prosecution Complaint before the Hon'ble Special Court. Considering, the intent of PMLA to restitute/ restore the POC to the Bonafide/legitimate claimants and the victims of the offence of money- laundering, the ED submitted no objection before the Hon'ble Pr. City Civil & Sessions Judge for the release of properties attached, in reply to the application u/s 8(8) of PMLA, 2002 filed by the Competent Authority, to the bonafide/legitimate claimants and the victims of the offence of money- laundering in the matter.

Based on the afore-said submission of ED, the Hon'ble Pr. City Civil & Sessions Judge was pleased to pass an order to restitute the attached immovable properties to the Bonafide/legitimate claimants and the victims of the offence of money-laundering. The restitution of the properties to the rightful claimant and victim marks a significant step in the ED's ongoing efforts to ensure that the POC are returned to those affected. The ED continues to uphold its commitment to combating financial crimes and ensuring justice for victims of such crimes.