



PRESS RELEASE
20-09-2025

Directorate of Enforcement (ED), Bhopal Zonal Office has provisionally attached three immovable properties to the tune of Rs. 1.15 Crore on 19/09/2025 situated in Maharashtra under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the case of M/s Zoom Developers Pvt Ltd.

ED initiated investigation on the basis of FIR and charge-sheets filed by the Central Bureau of Investigation, Bank Security and Fraud Cell (BS&FC), New Delhi and Economic Offences Wing (EOW), Mumbai.

ED investigation revealed that part of the funds (Proceeds of Crime) fraudulently availed by M/s Zoom Developers Pvt. Ltd. (ZDPL) from PNB and other consortium banks were layered through joint ventures such as Zoom Hindustan Peter Oates JV and ultimately diverted to entities such as M/s Hindustan Mortar Lining LLP and its associated persons which were further utilized for acquisition of immovable properties.

In this matter ED has already issued five Provisional Attachment Orders attaching movable and immovable properties worth 131.34 Crore. Also, one Prosecution Complaint and 02 Supplementary Prosecution Complaint have been filed in this case.

Further investigation is under progress.