



PRESS RELEASE

14.08.2023

Directorate of Enforcement (ED) has carried out search operations under the provisions of Prevention of Money Laundering Act (PMLA), 2002 on 09.08.2023 at 2 residential premises in Jaipur (Rajasthan) and Azamgarh (Uttar Pradesh) in a PMLA case against Ved Prakash Yadav and others and subsequently arrested Ved Prakash Yadav on 09.08.2023.

ED initiated investigation under the PMLA, 2002, on the basis of FIR registered by ACB, Rajasthan Police, under various sections of IPC against Ved Prakash Yadav, the then Joint Director, DoIT & C, Rajasthan. FIR alleged that during file scanning work at the UID Branch of DoIT & C, two bags were found in a Almirah in the basement filled with denomination bank notes of INR 500 and INR 2000 amounting to INR 2.31 Crore and one gold bar of 1 kg valued at INR 61.80 Lakhs allegedly belonging to Ved Prakash Yadav. ACB, Jaipur filed Charge-sheet for acquiring Disproportionate Assets (DA) by Ved Prakash Yadav, the then Joint Director, DoIT & C to the tune of INR 3.35 Crore during the period 31.03.1994 to 21.05.2023.

During the search operations, sale deeds of properties, various incriminating documents and electronic device were recovered and seized by ED.

Ved Prakash Yadav was arrested on 09.08.2023 by ED and produced before the Hon'ble Special Court PMLA, Jaipur on 10/8/2023. The Hon'ble Court has granted four days ED custody till 14/08/2023.

Further investigation is under progress.