



## **PRESS RELEASE**

**13.12.2024**

Directorate of Enforcement (ED), Indore has conducted search operations at 5 locations in Indore, Ujjain and Ludhiana on 12/12/2024 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in connection with the case of **illegal cricket/tennis Betting**.

ED initiated investigation on the basis of FIR registered by Ujjain Police, Madhya Pradesh in relation to Illegal cricket/tennis Betting.

ED investigation revealed that one person namely Piyush Chopra in connivance with his other associates generated Proceeds of Crime (POC) by running illegal cricket betting operation on large scale using SIM cards procured using fake documents.

As per the facts involved in the instant case, Piyush Chopra established a betting setup where he and his employees used to place bets on a website called LONDONEXCH9.COM. He used hawala transactions to fund the bets and receive winnings. All betting transactions were tracked using a software called "Horse" which was obtained by Shri Piyush Chopra through Abhay Chopra and Sanjay Agrawal, who are also allegedly involved in online betting activities and generating illicit POC.

During the search operations, various incriminating documents, digital devices, unaccounted cash amounting to **Rs. 31 Lakh** were seized and balance in the bank accounts, fixed deposits, and investments in the forms of mutual funds units, totaling **Rs 8 Crore** were frozen.

Further investigation is under progress.