



Press release

28.03.2025

Directorate of Enforcement (ED), Hqrs. Office, New Delhi has conducted searches under section 37 of FEMA r/w section 132 of Income tax in the case of Subdigi Ventures Private Limited, a company controlled by a Noida Based Couple.

The allegations against the company and its Directors pertain to receiving foreign remittances from a Cyprus based company Technius Limited. Technius Limited is the operator of an Adult Entertainment Website named Xhamster and Stripchat. Investigation revealed that foreign remittances were regularly received by the company and its directors under the guise of services like advertising, market research, and public opinion polling. These funds, however, were allegedly proceeds from adult content streamed on XHamster.

During the raid, ED officials discovered a sophisticated studio setup designed for adult content streaming. It was found that the couple used to hire models through social media platforms. Illegal remittances worth over Rs. 15.6 Crore have been identified to be received in the bank accounts of the company and its Directors. In addition an undisclosed bank account in Netherland was found in which transfers of around 7 Crore have been done from Technius Limited. The credits in the foreign bank account were found to be withdrawn in cash in India with the use of International Debit Cards.

Investigations revealed that the couple retained around 75% of the earnings, passing only a fraction to the models involved. Various incriminating evidences were found during the course of search proceedings. Cash amounting to Rs 8 Lakh was seized during the course of search.

Further investigation is under progress.