



PRESS RELEASE

21/8/2025

Directorate of Enforcement (ED), Chandigarh Zonal Office has conducted search operations on 19/8/2025 at 4 locations across Gurugram (Haryana) under the provisions of Prevention of Money Laundering Act (PMLA), 2002. The searches were carried out in connection with an ongoing investigation into a case involving cheating in the name of selling plots at cheaper rates and illegal cryptocurrency investments, where the public was lured with promises of exorbitant returns by Sandeep Yadav, Manoj Yadav and others.

The search operations led to the seizure of various incriminating documents and digital devices, along with the freezing of 17 bank accounts having balance of approximately Rs.42 Lakh, linked to the accused persons. In addition, immovable properties valued at over Rs.15 Crore were identified.

ED initiated investigation on the basis of an FIR registered by the Haryana Police against Sandeep Yadav, Manoj Yadav and others. Investigations have revealed that Sandeep Yadav, Manoj Yadav and Mohan Sharma, in connivance with other close associates, were involved in cheating the public by enticing them into selling land at lower rates. The Proceeds of Crime generated through these fraudulent activities were subsequently invested in movable and immovable assets as well as in cryptocurrencies with the assistance of their associates.

Earlier searches in this case had led to the seizure of cryptocurrencies worth Rs.17 Crore.

Further investigation is under progress.