



## **PRESS RELEASE**

**06.08.2025**

Directorate of Enforcement, Mangalore Sub Zonal Office has conducted search operations on 05.08.2025 covering 5 premises in Mangalore under the provisions of Prevention of Money Laundering Act (PMLA), 2002, in the case of conman Roshan Saldanha & others.

ED initiated investigation on the basis of multiple FIRs registered by Law Enforcement Agency against Roshan Saldanha, Smt. Dafney Neetu D'souza & others, for collecting money from various business persons under the garb of stamp duty for arranging loans at low interest rates and conning them by not arranging promised loans. The prime accused Roshan Saldanha is currently under judicial custody.

During the course of search operation, incriminating evidences in the form of dairies and documents have been found and seized, indicating the involvement of Roshan Saldanha, Smt. Dafney Neetu D'souza, & other accused persons, in mobilization of funds amounting to Rs. 39 Crore (*approx.*), in the newly created dummy concerns, from various businessmen under the guise of stamp duty by promising them to facilitate loans. It was also unearthed that the funds so mobilized were subsequently utilized by the accused persons for their personal purposes, their own business purposes and major part of funds were also siphoned off using dummy entities.

During the search operation, assets in the form of bank accounts having balance of Rs. 3.75 Crore have been frozen. Further, during investigation, it was found that the accused Roshan Saldanha had diverted Proceeds of Crime to the tune of Rs. 5.75 Crore from fictitious entities managed by him for purchase of 5 fishing boats in the name of his wife Smt. Dafney Neetu D'souza, and those fishing boats have been identified and seized/frozen, taking total value of seizure/ freezing, during the search to Rs. 9.5 Crore (*approx.*).

Further investigation is under progress.