



PRESS RELEASE

9/9/2025

Directorate of Enforcement (ED), Bengaluru Zonal Office has carried out searches on 06.09.2025 in Challekere under the provisions of PMLA, 2002 in the case of K C Veerendra and others related to cheating public in illegal online betting. During the searches, 24 carat gold bullion weighing 21.43 kgs, 11 units of gold coated silver bars weighing 10.985 kgs and gold jewellery around 1 kg (approx.), valued at approximately Rs. 24 Crore, were seized. After considering this seizure, cumulative seizure of Proceeds of Crime (POC) in this case crossed Rs. 100 Crore as on date. The searches and tracing of POC in this case, have been undertaken during the ED Custody of prime accused MLA Chitradurga District, K C Veerendra.

Earlier, on 04.09.2025, ED BGZO obtained a further four-day extension of custody. The extension was granted by the Special Court for People's Representatives on basis of documentary evidences linking him to generation and laundering of proceeds of crime in ECIR/BGZO/19/2025, allowing the agency to continue its investigation into the said case. Further investigation has revealed that the accused is running several online betting sites in the name of King567, Raja567, Lion567, Play567, Playwin567 etc. It has also been revealed that several gateways have been used for routing payments collected through these websites.

ED investigation revealed that KC Veerendra, his family members and associates have booked several international travel tickets worth crores of rupees, financed through a network of mule accounts linked to proceeds from online betting websites. The evidences suggest that the funds used for these high-value transactions were diverted from illicit online activities and funnelled through multiple intermediary accounts to obscure their origin.

ED has unearthed that several high-end luxury vehicles allegedly used by K C Veerendra and his family, are registered under names of different individuals/entities. Few of these are – MERCEDES-BENZ GLS 400 D 4MATIC bearing no. KA55P0003 registered in the name of one M/s ABH Infrastructures of Anil Gowda and a Range Rover bearing no. KA45N0003 funded by one Gulshan Khattar of Fonepaisa.

Further investigation is under progress.


