



PRESS RELEASE
30.01.2025

Directorate of Enforcement (ED), Bhopal Zonal Office has conducted search operations on 29.01.2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 at various premises situated in Bhopal, Sehore and Morena districts of Madhya Pradesh in the matter of **M/s Jayshri Gayatri Food Products Pvt. Ltd.** ("JGF"). The search covered the residential premises of the key persons including Kishan Modi, Smt Payal Modi, Amit Kuklod and others and also the official premises and factory of M/s Jayshri Gayatri Food Products Pvt. Ltd, who were the alleged beneficiary of the Proceeds of Crime.

ED initiated investigation on the basis of FIR registered/Charge-sheet filed by Economic Offences Wing (EOW), Bhopal against M/s Jayshri Gayatri Food Products Pvt. Ltd. Scrutiny of FIR revealed the company through its directors were engaged in production and distribution of adulterated milk products domestically and internationally using "forged lab certificates".

ED investigation revealed that M/s JGF manufactured adulterated milk products and used falsified lab certificates purportedly issued by BIS/NABL recognized labs to secure export certification from Export Inspection Agency (EIA) Indore, which were used for export of adulterated milk products. Verification revealed that these certificates were either originally issued to other companies or forged or fraudulently obtained. During investigation so far, 63 forged lab certificates have been identified which were used for export of adulterated milk products to various countries as well for domestic consumption.

During the search operations, movable assets in the form of fixed deposits (FDs) of around Rs. 6.26 Crore were found in the name of company or its Directors, which were frozen and cash amounting to Rs. 25 Lakh was seized along with seizure of luxury cars viz BMW and Fortuner. Further, documents pertaining to Immovable assets/ properties worth more than Rs. 66 Crore in the name of various companies and family members of Kishan Modi were found along with other incriminating documents / records.

Further investigation is under progress.