



## **PRESS RELEASE**

**20/01/2025**

Directorate of Enforcement (ED), Bhopal has conducted search operations on 17.01.2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 at various premises situated in Bhopal and Gwalior Districts of Madhya Pradesh and in Pune (Maharashtra) in the matter of **Saurabh Sharma and others**.

ED initiated investigation on the basis of FIR registered by Lokayukta, Special Police Establishment Bhopal M.P. u/s 13(1) (b), 13(2) of PC Act 1988 (as amended in 2018) against Saurabh Sharma, retired constable, Transport Department, Bhopal, MP. Scrutiny of said FIR revealed that Saurabh Sharma has amassed disproportionate assets worth crores of rupees in the name of his family members and associated firms/companies.

During the course of search operations, account balances in the bank accounts amounting to Rs. 30 Lakh was frozen and unexplained cash of Rs. 12 Lakh and silver amounting to 9.9 kgs valued around Rs. 9.17 Lakh were seized. Digital devices and copies of property documents were also seized during the searches.

Earlier, searches were also conducted by ED Bhopal in this case on 27.12.2024.

Further investigation is under progress.