



Directorate of Enforcement (ED), Gurugram Zonal Office has issued a Provisional Attachment Order under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 on 17.09.2025, attaching assets worth Rs. 255.28 Crore (approx.) in the case of M/s Ramprastha Promoters & Developers Pvt. Ltd. (M/s RPDPL). The provisionally attached properties comprise of various plots/ lands and residential flats/ commercial buildings of M/s. RPDPL, its group companies and Directors/ relative of Directors/ key managerial persons.

ED initiated investigation on the basis of multiple FIRs registered by Economic Offences Wing (EOW), New Delhi and Haryana Police. It was alleged in the FIRs that M/s RPDPL & its promoters have cheated/defrauded various home buyers/plot buyers for failing to deliver the promised flats and plots within the promised timeframes, even lapse of more than 10-14 years.

ED investigation revealed that M/s RPDPL launched various projects such as Project Edge, Project Skyz, Project Rise and Ramprastha City (plotted colony project) situated at Sectors 37D, 92, 93 and 95, Gurugram in 2008-2011 and possessions of flats/ plotted lands was promised within 3-4 years of launch. ED investigation revealed that M/s RPDPL had collected approximately Rs. 1100 Crore from more than 2600 homebuyers for the said projects. The Promoters / Directors of M/s RPDPL diverted funds hundreds of crores collected from homebuyers to its group companies as advances for purchase of land parcels etc. instead of using the same for completion of promised homes which ultimately led to failure to deliver the flats and plots till date.

Earlier in this case, ED, Gurugram Zonal Office had arrested Arvind Walia and Sandeep Yadav, both Directors and majority shareholders of M/s RPDPL on 21.07.2025 under the provisions of PMLA, 2002. Both the arrested persons are in judicial custody.

Moreover, ED had conducted search operations and issued a Provisional Attachment Order resulting into attachment/freezing of various bank balances, movable assets, immovable properties of M/s. RPDPL, its group companies and Directors/ relative of Directors amounting to Rs. 572.21 Crore (approx.). Total attachment/seizure in this case till date stands at Rs. 827.49 Crore (approx.).

Further investigation is under progress.