



Press Release

18.10.2023

Directorate of Enforcement (ED) has arrested one accused Rajpal Walia under the Prevention of Money Laundering Act (PMLA), 2002 in the matter of M/s Pushpanjali Realms and Infratech Limited. The Hon'ble Special Court PMLA, Dehradun has granted ED custody for five days till 23/10/2023.

ED initiated investigation on the basis of FIR registered by Rajpur PS, Dehradun against M/s Pushpanjali Realms and Infratech Limited, its Directors & others under various sections of IPC for cheating and duping the innocent flat buyers after taking advance payments for booking of flats in respect of construction projects of the Company.

ED investigation revealed that the advance booking amount received from the flat buyers were diverted by the Directors of the company for other purposes and invested the same in purchase of properties in their name and in the name of their family members. Total proceeds of crime involved in this case are Rs 31.15 Crore. Complete POC in the form of immovable properties has been attached which has been confirmed by the Adjudicating Authority.

Further investigation is under progress.