



Press Release
26.09.2023

Directorate of Enforcement (ED) has conducted search operation on 22/9/2023 and arrested one accused namely Ms Shaifali Walia under Prevention of money Laundering Act (PMLA), 2002 in a cheating case. Ms Shaifali Walia was produced before the Hon'ble Special Court, Dehradun which has granted judicial custody till 27/9/2023.

ED initiated investigation on the basis of FIR registered by Rajpur Police Station, Dehradun against M/s Pushpanjali Realms and Infratech Limited, its Directors & others under various sections of IPC, for cheating and duping innocent flat buyers after taking advance payments for booking of flats in respect of construction projects of the Company.

ED investigation revealed that the advance booking amount received from the flat buyers were diverted by the directors of the company for investing the same in purchase of properties in their name and in the name of their family members. Total Proceeds of Crime involved in this case are Rs 31.15 Crore. Complete POC in the form of immovable properties has already been attached which has been confirmed by the Adjudicating Authority.

Further investigation is under progress.