



PRESS RELEASE

30/07/2025

Directorate of Enforcement (ED), Chandigarh Zonal Office has filed a Prosecution Complaint (PC) on 28/07/2025, before the Hon'ble Special Court (PMLA) against Ran Singh Yadav, the former President of the Municipal Council, Bhiwani—identified as the mastermind of the fraud—and several other co-conspirators, including middlemen, bank officials, and private beneficiaries in connection with a case of large-scale embezzlement of Government funds belonging to the Municipal Council, Bhiwani. The Hon'ble Court has admitted the complaint and initiated the process for taking cognizance.

ED initiated investigation on the basis of FIR registered by Haryana Police under various sections of the IPC, 1860 against various officials of Municipal Council, Bhiwani, officials of a private bank and other private persons for embezzlement of Government funds of Municipal Council, Bhiwani which was allocated for various civic projects.

ED investigation revealed that approximately Rs.12.97 Crore of Government funds allocated for civic development projects were fraudulently diverted to the accounts of private firms in collusion with Municipal Council officials and Axis Bank personnel. Significantly, none of the recipient firms had been awarded any work contracts by the Municipal Council, Bhiwani.

In connection with the case, ED has already issued two Provisional Attachment Orders (PAOs), attaching immovable properties belonging to the accused—Ran Singh Yadav, former Chairman, MC Bhiwani, Vinod Goyal (alleged middleman), Nitesh Agarwal (Axis Bank Manager), and other co-conspirators for Rs. 7.45 Crore. Of these, one PAO has been confirmed by the Hon'ble Adjudicating Authority under the PMLA, while the Original Complaint in respect of the second PAO is pending.

Further investigation is underway to trace more Proceeds of Crime and identify the full network of beneficiaries.