



## **PRESS RELEASE**

**05.08.2025**

Directorate of Enforcement (ED), Panaji Zonal Office has filed a Prosecution Complaint (PC) on 28.07.2025 against 5 accused persons including Krishan Kumar @ Vijay Kumar Jaiswal @ Vijay Kishan Jaiswal, his wife Mrs. Rashmi @ Rashmi Jaiswal & 3 companies promoted by them wherein they are Directors, before the Hon'ble Special Court (PMLA), North Goa. The Prosecution Complaint has been filed for the commission of the offence of money laundering as defined under Section 3 of PMLA, punishable under Section 4 of the Act.

The case arises from multiple FIRs registered by law enforcement agencies against Krishan Kumar @ Vijay Kumar Jaiswal @ Vijay Kishan Jaiswal and Ors. in Goa, Delhi, and Uttar Pradesh for offences under various sections of IPC, 1860, The Goa Protection of Interest of Depositors (Financial Establishments) Act, 1999, and the Prize Chits and Money Circulation Schemes (Banning) Act, 1978 out of which sections 420 and 120B of the IPC 1860 are scheduled offences under PMLA.

ED investigation revealed that the accused, acting in conspiracy, incorporated 3 companies namely Yudivo Marketing Private Limited, Yudivo Lifecare Private Limited and Yudivo Property & Profits Private Limited and floated fraudulent Multi-Level Marketing (MLM) schemes under the guise of direct selling and investment plans. Innocent investors of multiple states were lured with false promises of high returns and incentives, leading to an overall collection of approximately Rs.3 Crore from the public at large. The funds collected were misappropriated and diverted for personal use, including the purchase of immovable property and other luxury expenses using the abovementioned three companies as vehicles of Offence of Money Laundering. The accused projected the Proceeds of Crime as untainted by routing funds through multiple bank accounts of themselves as well as the companies owned and controlled by them and using them in sham business activities.

Earlier, ED has attached an immovable property pertaining to the accused persons valued at Rs.72 Lakh, located at Gulshan Ikebana, Sector 143, Noida, under the provisions of PMLA. This attachment has been confirmed by the Adjudicating Authority under PMLA.