



## **PRESS RELEASE**

**25.03.2025**

Directorate of Enforcement (ED), Bhopal has filed a Prosecution Complaint (PC) against Brij Maheshwari and others under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, before the Hon'ble Special Court (PMLA), Bhopal, on 22.03.2025. The Hon'ble Court, Bhopal has taken cognizance of the PC on 22.03.2025.

ED initiated investigation on the basis chargesheet filed by CBI, SPE, BS & FC, New Delhi under various sections of IPC, 1860.

ED investigation revealed that M/s Nava Bharat Press (Bhopal) Pvt Ltd through its Director Sumeet Maheshwari and others had availed various credit facilities from the Bank of Maharashtra, Gautam Nagar branch, Bhopal for modernization of press and purchase of machineries during the year 2004. However, the said loan amount was diverted through bank accounts of various companies, which were in the name of the employees of Enbee Group of companies controlled. It was found during the investigation that Maheshwari family by using corporate entities diverted the loan amount for the purpose of settling various corporate and personal liabilities and thus, mis-utilized the loan disbursed, thereby cheating the Bank of Maharashtra, Gautam Nagar, Bhopal to the tune of Rs. 15.67 Crore as loan account turned NPA.

Previously, ED has provisionally attached immovable properties vide PAO dated 30.03.2024 wherein 10 immovable properties located in Satna and Sehore in Madhya Pradesh amounting to Rs. 2.36 Crore were attached. Subsequently, the said PAO was confirmed by Ld. Adjudicating Authority, PMLA, New Delhi vide order dated 10.09.2024.