



PRESS RELEASE

01-03-2025

Directorate of Enforcement (ED), Bhopal, has filed a Prosecution Complaint (PC) against M/s Maa Bijasen Agro Infrastructure Warehouse and others under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, before the Hon'ble Special Court (PMLA), Bhopal, on 28.02.2025. The Hon'ble Special Court (PMLA), Bhopal, has taken cognizance of the PC on 28/02/2025.

ED initiated investigation on the basis of FIR registered by CBI, ACB Bhopal under various sections of Indian Penal Code, 1860 and Prevention of Corruption Act, 1988 against R.K. Sinha (the then Chief Manager, UCO Bank, Morena, Branch, MP), Ravindra Kumar Sharma S/o Shri Murari Lal Sharma, (Partner of M/s Maa Bijasen Agro Infrastructure), Smt. Sangeeta Sharma W/o Ravindra Kumar Sharma (Partner of M/s Maa Bijasen Agro Infrastructure) and others.

ED Investigation revealed that Ranjan Kumar Sinha (the then Chief Manager, UCO Bank, Morena Branch) and the partners of M/s Maa Bijasen Agro Infrastructure colluded to obtain bank loan fraudulently against the falsified Warehouse Receipts (WHRs). These actions led to a wrongful loss of **Rs 9.65 Crore** to UCO Bank resulting into generation of the substantial Proceeds of Crime (POC). Previously, ED has attached POC to the tune of Rs 4.08 Crore vide provisional attachment order issued in September 2023 and the same was also confirmed by Ld. Adjudicating Authority (PMLA) New Delhi.

Further investigation is under progress.