



Press Release
23.09.2024

Directorate of Enforcement (ED), Patna Zonal Office has filed Prosecution Complaint (PC) against Agrani Group of Companies and their Directors namely M/s Agrani Homes Pvt Ltd, M/s Agrani Homes Real Marketing Pvt Ltd, M/s Agrani Homes Real Construction Pvt Ltd, M/s Agrani Homes Real Services Pvt Ltd, M/s Agrani Pharmaceuticals Pvt Ltd, M/s Agrani E-Commerce Pvt Ltd, Alok Kumar @ Alok Kumar Singh (CMD), Rana Ranvir Singh, Smt. Vijaya Raj Laxmi, and Smt. Alka Singh before the Hon'ble Special Court (PMLA), Patna on 19.09.2024, under the provisions of Prevention of Money Laundering Act (PMLA), 2002 and the Hon'ble Court has taken cognizance of the PC on 19.09.2024.

ED initiated investigation on the basis of 08 FIRs registered by Bihar Police under various sections of IPC, 1860 and Negotiable Instruments Act, 1881 against Agrani Group of Companies and their Directors.

ED investigation revealed that Alok Kumar and his associates had taken deposits of Rs. 1.42 Crore approx. from various flat buyers on the pretext of providing flats at lucrative rates however, subsequently neither the home buyers were given possession of flats nor their investments were returned back to them. The directors diverted the money collected from the home buyers through web of bank accounts in the name of associated entities and persons. The funds have been diverted for non-real estate activities, acquisition of assets & meeting expenses (personal in nature) and by way of huge cash withdrawals.

Earlier in this case, ED has carried out searches on 18.04.2023 and 19.04.2023 at various premises linked with the companies and directors in Patna and Delhi. It is pertinent to mention here that Real Estate Regularity Authority (RERA), Bihar has put a restraint on transfer of all the movable and immovable properties in the name of companies and directors however, during the search operation 133 bank accounts and two luxury vehicles namely Skoda Rapid and Toyota Fortuner linked with the accused companies and persons were freed/seized by ED.